

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS WATER AND SANITATION DISTRICT**

HELD: May 30, 2018 at 3:00pm
at
188 Inverness Drive West, Suite 150
Englewood, CO 80112

ATTENDEES Directors present: Charlie Davis, Tom Morton, Joel Christensen and Brett Stone. Others present: Clay Boelz; Inverness Properties, Randy Warren, Luis Tovar, and Laurie Tatlock; Mulhern MRE, Inc., Erin Smith; Norton and Smith P.C.
Upon motion duly made, seconded and upon vote, the Board unanimously excused Director Spaulding.

CONFLICT OF INTEREST Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT
There was no public present.

AGENDA The Board reviewed the agenda. Upon motion duly made, seconded and upon vote, unanimously carried, the Board approved the agenda.

CONSENT AGENDA
The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the April 4, 2018 meeting. Clay Boelz suggested adding a sentence noting that sewer rates were not increased. Upon motion duly made by Director Christensen, seconded by Director Morton and unanimously carried, the Board approved the corrected minutes.

Luis Tovar and Randy Warren provided a review of the disbursements dated March 22, 2018 through May 24, 2018 and the investments as of April 30, 2018. Following discussion, upon motion by Director Morton, seconded by Director Stone, and upon vote, the Board unanimously approved the disbursements and investments as presented.

Following discussion, upon motion made by Director Christensen, seconded by Director Stone, the financial statements dated April 30, 2018 were accepted.

PROJECT UPDATES
Luis Tovar reviewed the project update memo provided in the Board packet related to the sewer lining project, Regulation 84 reporting, the

aeration system at the effluent reservoir, upgrades to the effluent irrigation system, the status of Denver Water drought restrictions, pressure testing of the sanitary sewer dual force mains, retrofitting of the irrigation meters, Denver Water/Meridian emergency interconnect, and the need for landscape repairs at 56/58 after the sewer line repairs.

Randy Warren briefed the Board on discussions that he has had with ACWWA regarding leasing or selling Inverness' sanitary sewer capacity at the Lone Tree Creek Water Reuse Facility.

Clay Boelz asked about updates regarding the Cherry Creek Project Water Authority. Luis advised that the land sale of the Vessel property will close on May 31, 2018 and that there had been discussions regarding the use of sale proceeds to develop water rights. Clay suggested that management prepare a cost vs. water produced summary on the project.

CONTRACTS

Randy Warren and Luis Tovar reviewed the Contracts as listed and detailed below:

1. Groove Ford – Operations Vehicle Purchase – Staff requests authorization to purchase a 2018 F-150 for a price of \$33,620.
2. Mulhern MRE – 2018 Operations Oversight - \$8,000 a month for 3 months.
3. Western Proscapes – Landscape Repairs at the 56/58 Sewer Line Project

Upon motion duly made by Director Davis, seconded by Director Morton and upon vote, unanimously carried, the Board approved the contracts listed above.

EXECUTIVE SESSION

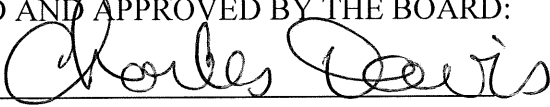
Upon motion duly made by Director Christensen, seconded by Director Stone and upon vote, the Board unanimously moved into an executive session pursuant to *C.R.S. 24-6-402(4)(b)* for conferences with the attorney for the District for the purposes of receiving legal advice on specific legal questions related to Building 160 Inverness valve repairs.

ADJOURNMENT There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried the meeting was adjourned. The next regular meeting is scheduled for August 1, 2018, at 3:00 pm at the District office location at 188 Inverness Drive West, Suite 150 Englewood, CO.

Date: _____

8/1/2018

READ AND APPROVED BY THE BOARD:



Charles Davis, Secretary